

SAVEN TECHNOLOGIES LIMITED



27th July, 2018

To,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Update on Reduction of Share Capital

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the BSE Notice dated 26.07.2018 for Listing of Equity Shares of Saven Technologies Ltd issued pursuant to Reduction of Capital.

Pursuant to Reduction of Capital the face value of shares is reduced from Rs.10/- to Re.1/- and Rs.9/- returned to shareholders who held shares as on Record date 20th March, 2018.

This is for your information and records.

Thanking You,

Yours truly
For Saven Technologies Limited


Jayanthi.P
Company Secretary and Compliance Officer



Encl:a/a



No. 20180726-32

NOTICE

Sub: Listing of Equity Shares of Saven Technologies Ltd.

Trading Members of the Exchange are hereby informed that effective from Monday, July 30, 2018, the equity shares of Saven Technologies Ltd. shall be listed and admitted to dealings on the Exchange in the list of XT' Group of Securities. Further in terms of SEBI circular No.CIR/MRD/DP/02/2012 dated January 20, 2012; the scrip will be in Trade-for-Trade segment for 10 trading days.

Members are requested to note that, the above security will be a part of special pre-open session for IPO and Other category of scrips as per SEBI circular no. CIR/MRD/DP/01/2012 & CIR/MRD/DP/02/2012 dated January 20, 2012.

Name of the Company	:	Saven Technologies Ltd.
Registered Office	:	302, My Home Sarovar Plaza, 5-9-22 Secretariat Road ,Hyderabad , Telangana ,500063
Securities	:	108,78,748 fully paid up equity shares of Re 1/- each
Distinctive numbers	:	1 to 10878748
Scrip Code	:	532404
Group	:	XT
Market Lot	:	1
Face Value & Paid up value	:	Re. 1/- each fully paid up
Scrip ID on BOLT System	:	7TEC
Abbreviated name on BOLT System	:	SAVEN TECHNO
ISIN No.	:	INE856B01023
Lock-in details	:	NA

1. The brief particulars of the scheme of reduction in capital are as mentioned below:
 - a) The Scheme of Reduction of Capital of the Company was approved by Hon'ble National Company Law Tribunal, Hyderabad bench vide order dated 08.01.2018.
 - b) As per the scheme, the paid up capital of the company shall be reduced from Rs. 10,87,87,480 /- divided into 1,08,78,748 equity shares of Rs.10/- each fully paid up to Rs. 1,08,78,748/-divided into 1,08,78,748 equity shares of Re 1/-each.
2. As per Exchange Notice No. 20180314-33 dated March 14, 2018, the Company had fixed March 20, 2018 as record date for giving effect to the reduction of share capital.



3. Trading members of the Exchange may also note that in respect of shares held in Physical form, the company will issue new certificates. The old certificates shall stand cancelled.
4. Trading members of the Exchange are informed that the Equity Share certificates in Physical form bearing the under mentioned distinctive numbers of the company as stated alongside shall be good/bad delivery in the market.

Sr. No.	Name of the company appearing on the share certificate	Distinctive Numbers	Date of Issue	Good/Bad Delivery
1	Saven Technologies Ltd.	1 to 10878748	Before Record date	Bad
2	Saven Technologies Ltd.	1 to 10878748	After Record date	Good

Hence, trading members should take due care and abundant caution while dealing/receiving/delivering these shares of the company from/to the market.


Nitinkumar Pujari
Senior Manager